

Swiss Report.

Whether we adopt the
Report or not, after this
war is over we will have
to adopt a new financial
system.

Hankly Mr. Speaker I
am disappointed in the
report in that ~~that~~ it has
many well considered answers
to some of our complex taxing
problems, merely shifting

the burden of taxation
from the shoulders of the
provinces to those of the
Dominion does not shift
the debt of Canadians as
a whole although it
will finally allocate
the burden of taxation
where it can best be
borne. I am disappointed
Mr. Speer in that there
is no suggestion of raising

the national Income
to where under our
present financial system
that debt can be met
and amortized. However
there is hope that
sagacity will be taken
of this fact if we are
to avoid more deadly
consequences than those
we are already engaged in.

The War

The First Minister Has
~~stressed~~ stated that this is a
total war. He has
stressed the gravity of
situation. Every loyal
Canadian is back of Canada's
best effort. The House Member
for Winnipeg Mr. Stubbins truly
stated that no one's loyalty
is in question. I wish
to pay special tribute to
the men of our Navy.

I am able to make my part in
this new position got a success.
Hon Parks and family

calls out the best
that is in the individual

We have boys from
Cornwall & the Rural
parts of the Province in
the Navy who are
bearing the brunt of odds
that they have never
dreamt of and they
are measuring up to those
odds worthy of all
Britain's great ^{tradition} ~~activity~~
of the sea.

The War.

Every individual Member
is loyally back of Canada's
war Effort.

The effect of war contracts
on the National Income.

The increase in income
may be felt for some time,
but should not be an
excuse for a higher standard
of living for those who
already enjoy a high standard.

I wish to compliment
the First Minister on
the stand he has
taken on our great
Agricultural Problems.

Wheat - hatching family

Horse farming

Small farmer. V. Big
Farmer

Hon. Members of Pwasa Pwisi
Close on Pwasa for young
People

Social Credit V Social Debt .

PAST 3
DECADES

During the past three decades whichever party was elected to govern Canada persistently ignored the fact that our capacity to produce was limited only by our ability to distribute what we produced.

CAUSE
v
EFFECT

They just as persistently dealt piecemeal with the effect of a "horse-and- buggy -day" system of finance rather than determining the cause of the failure of the system to distribute goods and services from producer to consumer.

V. INTEREST
v
DEBT

This dealing with the effect rather than the cause has led Canada into Social debt to the extent of billions of dollars. The last desperate attempt to deal with the vested -interest -debt creating system under which we operate, is the devaluation of our dollar to ninety two and a half cents.

GOV'T. BORROWING

When we look around us we see on all sides the effect of this debt creating system of finance. Governments borrowing money in terms of public need for public buildings, roads, education and health services. Borrowing money to refund previous debt. The interest , a debt itself, to be found somewhere out of production, added to taxes and costs creating debt piled on debt.

(2)

Private
Borrowing.

We see people financing their needs by the same method, contracting to pay interest often higher than 20%. All this in order to move good and use services that have already been created, ~~XXXXXXXXXXXXXXXXXXXX~~ to those that have use and need for them. Talk about funny money ! It would appear better financial business to invest in the debt of Canada than in the developement of her natural resources . Something Canadian vested interests have long been well aware. One of the reasons those same vested interest wish no reform

SOCIAL
CREDIT.

Social Credit, the direct opposite of Social Debt is an economic reform of our debt creating financial system. Offered to each of the political parties in Canada it was either ignored or laughed off as a funny money scheme. We notice the laughter rather forced now . In an effort to bring in Social credit for Canada and put a halt to social debt there are over two hundred Social Credit candidates taking part in this Federal Election . These candiates are pledged to financial reform and come from all walks of our Canadian life.

Social Creditors believe that our financial system can and shall be reformed so that at all times consumption should as nearly as possible equate production. We believe that finance should be our ^{servant} slave and not our master. We believe that reform of our financial system would restore the dignity of our nation, remedy mass unemployment and terminate social debt. We believe that finance should follow production instead as now, production following finance. With all the wealth of Canada's natural resources, her mechanization and automation, all this physical abundance should be made financially possible as well.

REFORM OF
OUR
FINANCIAL
SYSTEM

FINANCE
+
PRODUCTION

(1) A vote for either of the two old parties is a vote for the continuance of our public and private debt system. Controlled by vested interests whom they profess to govern but prefer to heed financial-wise, it becomes only a question of change like the changing of engineers on a train. The train still arrives at the same destination.

We have Candidates

Jim McKeand - Marquette.
Reg Pearson - Brandon.
Dick Hughes - Neepawa.
Portage.

IF!

(2) If ----
We want Canada to be a free Nation
To hold up her head with dignity in world affairs,
To develop her own natural resources, human as well as material,
A leader in peaceful development in the world
VOTE SOCIAL CREDIT.

(2).

that human dignity be restored, mass unemployment remedied, and social debt be terminated. We believe that finance should be our slave and not our master and that consumption should at all times as ~~near~~ nearly as possible equate production. In other words: Finance should follow production, instead as now production following finance. With all the wealth of our natural resources, our mechanization and automation all this physical, possible abundance should be made financially possible as well.

Social Credit or Social Debt

Social Credit:- The means by which we believe our financial system could and should be reformed to the end that human dignity be restored, mass unemployment remedied and social debt be terminated. We believe that finance should be our slave and not our master and that consumption should at all times as nearly as possible equate production. In other words : Finance should follow production instead of, as now, production following finance. What is physically possible should be made financially possible.

Social Debt:- It was abundantly clear by the late '30s that our advance in mechanical and automotive production had far outstripped the orthodox financial knowledge as to how to distribute that production. Only the intervention of World War Two prevented a worse disaster than in 1929, the beginning of the Great Depression. It is more abundantly clear than ever that although our productive system has tripled since the '30s the financial system we depend upon to distribute that production has failed to do so in that it is debt creating as witness the present three quarter billion dollar deficit budget and the ninety two and a half cent dollar.

Social Credit or Social Debt.

Social Credit: The means by which we believe our financial ~~should be~~
system could and should be reformed to the end that human dignity can be restored and that finance becomes our slave and not our master. We ~~believe~~
believe that consumption ⁱⁿ should at all times as nearly as possible equate production. In other words: Finance should follow production instead of, as now, production following finance. What is physically possible should be made financially possible.

Social Debt: It was abundantly clear by 1935 that our advance in mechanical and technological production had far outstripped the orthodox financial knowledge as to how to distribute that production. Only the intervention of World War ~~IX~~ Two prevented a worse disaster than in 1929, the beginning of the Great Depression. It is more abundantly clear than ~~er~~ ever that although our productive system has tripled since 1935 the financial system we depend upon to distribute ~~that~~ production ever lays a greater burden of debt on our society.

This debt creating financial sytem, supported by vested interests intent upon making money

out of public debt, instead of distributing
the Nation's goods and services has brought
Canada a three quarter billion dollar deficit
budget and the ninety two and a half cent dol
dollar.